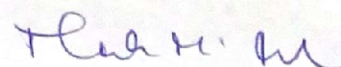


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sansera Engineering Limited** ("the Company"), for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 25047840BMRJUG7849

Place: Bengaluru
Date: February 10, 2025
MP/MS/VJ/2025

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended		Year to date figures for previous period ended	
		31 December 2024 Unaudited	30 September 2024 Unaudited	31 December 2023 Unaudited	31 December 2024 Unaudited	31 December 2024 Unaudited	31 December 2023 Unaudited	31 March 2024 Audited
1	Income							
(a)	Revenue from operations	6,442.36	6,984.04	6,436.76	20,241.28	18,623.08	18,623.08	25,481.95
(b)	Other income	63.44	38.73	12.87	105.32	25.17	25.17	21.60
	Total income	6,505.80	7,022.77	6,449.63	20,346.60	18,648.25	18,648.25	25,503.55
2	Expenses							
(a)	Cost of materials consumed	2,780.01	3,054.60	2,823.71	8,903.47	8,465.87	8,465.87	11,355.05
(b)	Changes in inventories of finished goods and work-in-progress	(182.17)	(164.45)	(44.39)	(614.10)	(330.45)	(330.45)	(278.22)
(c)	Employee benefits expense	965.20	967.40	799.69	2,856.62	2,361.86	2,361.86	3,235.77
(d)	Finance costs	146.19	200.45	156.12	514.24	464.37	464.37	644.66
(e)	Depreciation and amortisation expenses	392.72	376.04	328.22	1,123.16	950.73	950.73	1,298.45
(f)	Other expenses	1,802.50	1,895.96	1,707.17	5,589.67	4,853.75	4,853.75	6,684.64
	Total expenses	5,904.45	6,330.00	5,770.52	18,373.06	16,766.13	16,766.13	22,940.35
3	Profit before tax (1-2)	601.35	692.77	679.11	1,973.54	1,882.12	1,882.12	2,563.20
4	Tax expense:							
(a)	Current tax	91.58	169.32	175.77	426.59	442.54	442.54	656.56
(b)	Adjustment of tax relating to earlier years	-	-	4.57	-	4.57	4.57	4.57
(c)	Deferred tax	58.88	14.08	(2.90)	83.88	37.12	37.12	2.47
	Total tax expense	150.46	183.40	177.44	510.47	484.23	484.23	663.60
5	Profit for the period/ year (3-4)	450.89	509.37	501.67	1,463.07	1,397.89	1,397.89	1,899.60
6	Other Comprehensive Income/(Loss)							
	<i>Items that will not be reclassified to profit or loss</i>							
	Re-measurement of the net defined benefit liability	(0.39)	(14.21)	(13.03)	(21.51)	(14.89)	(14.89)	(17.10)
	Income tax relating to items that will not be reclassified to profit or loss	0.07	3.58	3.28	5.39	3.75	3.75	4.30
	Other Comprehensive Income/(Loss) for the period/ year, net of income tax	(0.32)	(10.63)	(9.75)	(16.12)	(11.14)	(11.14)	(12.80)
7	Total Comprehensive Income for the period/ year (5+6)	450.57	498.74	491.92	1,446.95	1,386.75	1,386.75	1,886.80
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	123.84	108.00	107.17	123.84	107.17	107.17	107.23
9	Reserves (excluding Revaluation Reserve)							13,547.48
10	Earnings per share (EPS) (face value of Rs. 2 each)*							
(i)	Basic (in Rs.)	7.45	9.43	9.40	26.09	26.25	26.25	35.62
(ii)	Diluted (in Rs.)	7.40	9.43	9.29	25.90	25.90	25.90	35.18

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2024 are not annualised



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Notes to the Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31 December 2024

- 1 The standalone unaudited financial results of Sansera Engineering Limited (the "Company") for the quarter and nine months ended 31 December 2024 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2025. The statutory auditors have carried out limited review of the standalone results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report.
- 3 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activities falls within a single operating segment, namely manufacturing of precision-engineered components.
- 4 The Board of Directors of the Company, in their meeting held on 20 August 2024, have approved further investment of Rs. 200.00 million in MMRFIC Technology Private Limited (MMRFIC), the associate Company. Consequently, during the nine month period ended 31 December 2024, the Company has made an investment of Rs. 100 million in MMRFIC (including Rs. 50 million invested during the current quarter which is pending allotment), resulting in a total investment of Rs. 300 million.
- 5 The Board of Directors, in their meeting held on 16 May 2024, recommended a final dividend of ₹ 3 per equity share for the financial year ended 31 March 2024. This payment of dividend was approved by the shareholders in the AGM of the Company held on 26 September 2024. This has resulted in a net cash outflow of ₹ 161.99 million during the quarter ended 31 December 2024.
- 6 During the quarter ended 31 December 2024, the Company has issued 77,22,007 equity shares of ₹ 2 each fully paid up at ₹ 1,554 per share (including securities premium of ₹ 1,552 per share) to qualified institutional buyers pursuant to a Qualified Institutional Placement (QIP), dated 15 October 2024, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed on the Stock Exchanges on 16 October, 2024.
- 7 The investors can visit the Company's website www.sansera.in for updated information.

For and on behalf of the Board of Directors




S Sekhar Vasan
Chairman and Managing Director
DIN: 00361245

Date: 10 February 2025
Place: Bengaluru



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sansera Engineering Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its associate for the quarter and nine months ended 31 December 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Sansera Engineering Limited, the Parent
- b) Fitwel Tools and Forgings Private Limited, a subsidiary
- c) Sansera Engineering Pvt. Ltd., Mauritius, a subsidiary
- d) Sansera Sweden AB, a step-down subsidiary and
- e) MMRFIC Technology Private Limited, an associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

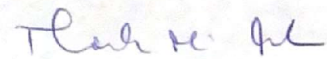
6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 559.70 million and Rs. 1,246.65 million for the quarter and nine months ended 31 December 2024, respectively, total net profit after tax of Rs. 95.55 million and Rs. 59.01 million for the quarter and nine months ended 31 December 2024, respectively, and total comprehensive income of Rs. 95.55 million and Rs. 59.01 million for the quarter and nine months ended 31 December 2024, respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed by their auditor, whose interim financial information reflects total revenues of Rs. Nil for the quarter and nine months ended 31 December 2024, total net loss after tax of Rs. 1.04 million and Rs. 2.21 million for the quarter and nine months ended 31 December 2024, respectively, and total comprehensive loss of Rs. 1.04 million and Rs. 2.21 million for the quarter and nine months ended 31 December 2024, respectively, as considered in the Statement. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 7.77 million and Rs. 3.52 million for the quarter and nine months ended 31 December 2024, respectively, and total comprehensive income of Rs. 7.66 million and Rs. 3.36 million for the quarter and nine months ended 31 December 2024, respectively, as considered in the Statement, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No.47840)
UDIN: 25047840BMRJUH2483

Place: Bengaluru
Date: February 10, 2025
MP/MS/VJ/2025

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No. 143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	7,277.99	7,633.67	7,126.38	22,350.99	20,655.87	28,114.32
(b)	Other income	60.87	38.62	13.08	103.47	27.19	24.26
	Total Income	7,338.86	7,672.29	7,139.46	22,454.46	20,683.06	28,138.58
2	Expenses						
(a)	Cost of materials consumed	3,135.92	3,282.53	3,138.02	9,736.82	9,386.01	12,505.73
(b)	Changes in inventories of finished goods and work-in-progress	(224.94)	(158.69)	(49.51)	(660.11)	(403.66)	(330.33)
(c)	Employee benefits expense	1,115.12	1,100.71	953.98	3,284.03	2,798.38	3,797.82
(d)	Finance costs	181.65	229.57	175.39	600.84	544.57	770.06
(e)	Depreciation and amortisation expenses	444.67	425.33	378.44	1,269.59	1,097.69	1,494.80
(f)	Other expenses	1,981.20	2,078.05	1,876.93	6,113.21	5,347.09	7,342.59
	Total expenses	6,633.62	6,957.50	6,473.25	20,347.38	18,770.08	25,580.67
3	Profit before tax excluding share of associate (1-2)	705.24	714.79	666.21	2,107.08	1,912.98	2,557.91
4	Share of net profit of associates accounted for using the equity method, net of tax	7.77	(3.40)	-	3.52	-	5.06
5	Tax expense:						
(a)	Current tax	93.35	179.95	179.98	447.77	460.73	681.93
(b)	Adjustment of tax relating to earlier years	-	-	4.57	-	4.57	5.27
(c)	Deferred tax	60.49	15.36	(2.07)	86.15	36.84	0.28
	Total tax expense	153.84	195.31	182.48	533.92	502.14	687.48
6	Net profit after taxes (3+4-5)	559.17	516.08	483.73	1,576.68	1,410.84	1,875.49
7	Other Comprehensive Income/(Loss)						
	<i>Items not to be reclassified to profit or loss</i>						
(i)	Re-measurement of the net defined benefit liability	(7.25)	(15.51)	(9.94)	(31.75)	(10.46)	(12.68)
(ii)	Income tax relating to items not to be reclassified to profit or loss	1.98	3.94	2.42	8.24	2.52	3.07
(iii)	Share of Other Comprehensive Income of an associate	(0.11)	-	-	(0.16)	-	(0.08)
	Other Comprehensive Income/(Loss) not to be reclassified subsequently to profit or loss	(5.38)	(11.57)	(7.52)	(23.67)	(7.94)	(9.69)
	<i>Items to be reclassified to profit or loss</i>						
(i)	Exchange differences on translation of foreign operations	(11.97)	7.32	10.71	(3.28)	13.20	4.10
(iii)	Income tax relating to items to be reclassified to profit or loss	3.02	(1.85)	(2.69)	0.83	(3.32)	(1.03)
	Other Comprehensive Income/(Loss) to be reclassified subsequently to profit or loss	(8.95)	5.47	8.02	(2.45)	9.88	3.07
	Other Comprehensive Income/(Loss) for the period/ year, net of income tax	(14.33)	(6.10)	0.50	(26.12)	1.94	(6.62)
	Total Comprehensive Income for the period/ year (6+7)	544.84	509.98	484.23	1,550.56	1,412.78	1,868.87
	Profit attributable to:						
	Owners of the Company	556.67	506.46	480.03	1,558.90	1,396.93	1,837.55
	Non-controlling interests	2.50	9.62	3.70	17.78	13.91	17.94
	Total profit for the period/ year	559.17	516.08	483.73	1,576.68	1,410.84	1,875.49
	Other Comprehensive Income attributable to:						
	Owners of the Company	(12.84)	(5.82)	(0.17)	(23.90)	0.98	(7.58)
	Non-controlling interests	(1.49)	(0.28)	0.67	(2.22)	0.96	0.96
	Total Other Comprehensive Income	(14.33)	(6.10)	0.50	(26.12)	1.94	(6.62)
	Total Comprehensive Income attributable to:						
	Owners of the Company	543.83	500.64	479.86	1,535.00	1,397.91	1,849.97
	Non-controlling interests	1.01	9.34	4.37	15.56	14.87	18.90
	Total Comprehensive Income	544.84	509.98	484.23	1,550.56	1,412.78	1,868.87
8	Paid-up equity share capital						
	(face value of Rs. 2 each fully paid up)	123.84	108.00	107.17	123.84	107.17	107.23
10	Reserves (excluding Revaluation Reserve)						13,366.73
11	Earnings per share (EPS) (face value of Rs. 2 each)*						
(i)	Basic (in Rs.)	9.19	9.38	8.99	27.80	26.24	34.83
(ii)	Diluted (in Rs.)	9.14	9.38	8.89	27.60	25.89	34.40

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2024 are not annualised



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Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2024

- 1 The consolidated unaudited financial results of Sansera Engineering Limited (the "Company" or "Parent Company"), its subsidiaries and its associate ("the Group"), for the quarter and nine months ended 31 December 2024 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above consolidated unaudited financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2025. The statutory auditors have carried out limited review of the consolidated results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report.
- 3 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Group's business activities falls within a single operating segment, namely manufacturing of precision-engineered components.
- 4 The Board of Directors of the Parent Company, in their meeting held on 20 August 2024, have approved further investment of Rs. 200.00 million in MMRFIC Technology Private Limited (MMRFIC), the associate Company. Consequently, during the nine month period ended 31 December 2024, the Parent Company has made an investment of Rs. 100 million in MMRFIC (including Rs. 50 million invested during the current quarter which is pending allotment), resulting in a total investment of Rs. 300 million.
- 5 The Board of Directors of the Parent Company, in their meeting held on 16 May 2024, recommended a final dividend of ₹ 3 per equity share for the financial year ended 31 March 2024. This payment of dividend was approved by the shareholders in the AGM of the Company held on 26 September 2024. This has resulted in a net cash outflow of ₹ 161.99 million during the quarter ended 31 December 2024.
- 6 During the quarter ended 31 December 2024, the Parent Company had issued 77,22,007 equity shares of ₹ 2 each fully paid up at ₹ 1,554 per share (including securities premium of ₹ 1,552 per share) to qualified institutional buyers (QIP) pursuant to a Qualified Institutional Placement, dated 15 October 2024, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed on the Stock Exchanges on 16 October, 2024.
- 7 The investors can visit the Company's website www.sansera.in for updated information.

For and on behalf of the Board of Directors



S. Sekhar Vasan
Chairman and Managing Director
DIN: 00361245



Date: 10 February 2025
Place: Bengaluru