

February 10, 2025

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Sub: Monitoring Agency Report for the quarter ended December 31, 2024 pertaining to utilisation of Issue proceeds for funds raised through QIP

Pursuant to applicable provisions of Regulation 32 of SEBI (LODR) Regulations 2015 including amendments, please find attached copy of Monitoring Agency Report for the quarter ended December 31, 2025 issued by ICRA Limited (Monitoring Agency) pertaining to utilisation of Issue proceeds for the funds raised through QIP.

The Monitoring Agency has confirmed in its report that there is no deviation in utilisation of proceeds of funds raised through QIP as stated in the object of the Issue.

Kindly take the same on your record.

Thanking you,

for Sansera Engineering Limited

Rajesh Kumar Modi
Company Secretary and Compliance Officer

Encls: a/a

SANSERA ENGINEERING LIMITED

Reg Off: Plant 7, No. 143/A, Jigani Link Road, Bommasandra Industrial Area, Anekal, Bangalore-560 105, India,

Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

MONITORING AGENCY REPORT**Name of the Issuer:** Sansera Engineering Limited**For quarter ended:** December 31, 2024**Name of the Monitoring Agency (MA):** ICRA Limited**(a) Deviation from the objects of the issue:**

No deviation - The utilization of the issuance proceeds is in line with the objects of the issue.

(b) Range of deviation:*Not Applicable***Declaration:**

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of the issue proceeds by the issuer. We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:

PARUL
GOYAL
NARANG

Digitally signed
by PARUL
GOYAL NARANG
Date:
2025.02.07
18:04:14 +05'30'

Parul Goyal Narang

Vice President & Head-Process Excellence

Analyst: Tiyasha Dey**Quality Analyst:** Adrita Sadhukhan

1. Issuer Details**Name of the Issuer:** Sansera Engineering Limited**Name(s) of the promoters:**

Promoters
<i>Sekhar Vasan</i>
<i>Unni Kothenath Rajagopal</i>
<i>Fatheraj Singhvi</i>
<i>Devappa Devaraj</i>

*Source: BSE***Industry/ sector to which it belongs:** Auto Components & Equipments**2. Issue Details****Issue Period:** Opening date - October 10, 2024

Closing date – October 15, 2024

Type of Issue: QIP Issue**Type of specified securities:** Equity shares**IPO Grading, if any:** *Not Applicable***Issue Size (Rs. Crore):** 1,200.000**With OFS portion:** Not applicable**Excluding OFS portion:** Not applicable**Net proceeds:** INR 1,174.979 Crore**Note:** ICRA will be monitoring Gross Proceeds of INR 1,200.000 crore for Q3 FY2025

3. Details of the arrangement made to ensure the monitoring of issue proceeds.

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	-Peer reviewed CA certificate -Confirmation from management -Bank statement of the escrow account/Proceed Account	No deviation observed	
Whether shareholder approval has been obtained in case of material deviations [#] from expenditures disclosed in the Offer Document?	Not Applicable	As confirmed by the Issuer's management	No comments	
Whether the means of finance for the disclosed objects of the issue has changed?	No	As confirmed by the Issuer's management	No comments	
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	As confirmed by the Issuer's management	No comments	
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable	As confirmed by the Issuer's management	No comments	
Whether all arrangements pertaining to technical assistance/ collaboration are in operation?	Not Applicable	As confirmed by the Issuer's management	No comments	
Are there any favorable events improving the viability of these object(s)?	No	As confirmed by the Issuer's management	As understood from the Issuer's management	
Are there any unfavorable events affecting the viability of the object(s)?	No	As confirmed by the Issuer's management	As understood from the Issuer's management	
Is there any other relevant information that may materially affect the decision making of the investors?	No	As confirmed by the Issuer's management	As understood from the Issuer's management	

[#] Where material deviation is defined to mean:

(a) Deviation in the objects or purposes for which the funds had been raised.

(b) Deviation in the amount of funds utilized by more than 10% of the amount specified in the offer document.

4. Details of the object(s) to be monitored.
(i) Cost of object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Original cost (as per the offer document) [Rs. Crore]	Revised cost [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by Company	Placement Document	700.000	Not Applicable	No comments			
2	Acquisition of land for construction of a new manufacturing facility by Company	Placement Document	100.000	Not Applicable	No comments			
3	Capital expenditure towards expansion and development of certain existing manufacturing facilities of Company	Placement Document	100.000	Not Applicable	No comments			
4	General corporate purpose	Placement Document	274.979	Not Applicable	No comments			
Total			1,174.979					

(ii) Progress in the object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the offer document. [Rs. Crore]	Amount utilized. [Rs. Crore]			Total unutilized amount [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
				As at the beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
	Issue Expenses	-Placement document -Peer reviewed CA certificate -Bank Statement of the proceeds account/ corresponding bank account statements	25.021	-	20.206*	20.206	4.815	The company has taken reimbursement of INR 1.646 crore which has been incurred earlier from its internal accruals		
	Objects for utilization of Net Proceeds									
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by Company	-Placement document -Peer reviewed CA certificate -Bank Statement of the proceeds account/ corresponding bank account statements	700.000	-	647.585	647.585	52.415	No Comments		
2	Acquisition of land for construction of a new manufacturing facility by Company	Same as above	100.000	-	86.259	86.259	13.741	No Comments		
3	Capital expenditure towards expansion and development of certain existing	Same as above	100.000	-	-	-	100.000	No Comments		

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the offer document. [Rs. Crore]	Amount utilized. [Rs. Crore]			Total unutilized amount [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
				As at the beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
	manufacturing facilities of Company									
4	General corporate purpose	Same as above	274.979	-	-	-	274.979	No Comments		
Total			1,200.000	-	754.049	754.049	445.951			

*Actual Issue related expenses incurred is INR 22.564 crore, however INR 20.206 crore has been utilised from Escrow account and remaining INR 2.358 crore is yet to be taken as reimbursement.

(iii) Deployment of unutilized proceeds:

S.N.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment	Market Value as at the end of quarter
		[Rs. Crore]		[Rs. Crore]	[%]	[Rs. Crore]
1	Fixed Deposit with HDFC Bank	15.000	15-Jan-25	0.170	6.00%	15.170
2	Fixed Deposit with HDFC Bank	15.000	2-Feb-25	0.184	6.50%	15.184
3	Fixed Deposit with HDFC Bank	65.000	25-Jan-25	0.852	6.95%	65.852
4	Fixed Deposit with HDFC Bank	247.500	21-Jan-25	3.243	6.95%	250.743
5	Fixed Deposit with State Bank of India	101.000	24-Feb-25	0.681	7.05%	101.681
6	Escrow A/c Balance as on 31.12.2024*	4.818	-	-	-	4.818
7	Monitoring A/c Balance as on 31.12.2024	0.198	-	-	-	0.198
Total		448.516**		5.130		453.646

Source: As certified by Manian & Rao

*Includes Rs. 4.815 crore of utilised Issue Related Expense.

**Includes Rs. 2.565 crore of interest income earned during the quarter

(iv) Delay in the implementation of the object(s)

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual [^]		Reason for delay	Proposed course of action
<i>Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by Company</i>	FY25	On Schedule	N.A.	Not Applicable	
<i>Acquisition of land for construction of a new manufacturing facility by Company</i>	FY25	On Schedule	N.A.	Not Applicable	
<i>Capital expenditure towards expansion and development of certain existing manufacturing facilities of Company</i>	FY25-FY26	On Schedule	N.A.	Not Applicable	
<i>General corporate purpose</i>	FY25	On Schedule	N.A.	Not Applicable	

Source: As confirmed by the Issuer's management

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document.

S.N.	Item Head	Amount [Rs. Crore]	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Nil					